

**IAIA Foundation
Board of Directors Meeting
Lloyd Kiva New Welcome Center – 2nd Floor Conference Room
March 14, 2017**

MINUTES

Board Members Present: Mark Bahti, Dorothy Bracey, Colleen Cayes, Melissa Coleman, Stock Colt, Michael Daly, Raven Davis-Mayo (telephonically), Bob Harcourt, Sherry Kelsey, Chuck McKittrick (telephonically).

Board Members Absent: Tony Abeyta, Charmay Allred, Mark Bahti, Peter Ives and George Rivera.

Staff and Guests Present: Eileen Berry, Dr. Robert Martin, Beverly Morris (telephonically), and Angela Sedillo.

The meeting was called to order by Sherry Kelsey at 10:00 a.m. A quorum was established.

General Business

Positive Notes: Dorothy Bracey attended the Board of Trustees (BOT) committee meetings and met the newly appointed Trustees. Beverly Morris extended the invitation to the Foundation Board to have a chair or committee member attend the next Board of Trustees meeting.

Colleen Cayes moved to approve the Agenda. Stock Colt seconded the motion. The motion to approve the Agenda was passed unanimously.

Discussion was held regarding the previous Agenda. Given the corrections and changes having been made, Colleen Cayes moved to approve the minutes of January 11, 2017. Stock Colt seconded the motion.

President's Report: (Please see attached Report of the IAIA President.) Dr. Martin provided a brief overview regarding his Report and answered questions from the Board.

- Beverly Morris was appointed to the Board of Trustees and therefore offered her resignation from the Foundation Board. Beverly was named the new liaison between the Board of Trustees and the Foundation Board. JoAnn Balzer would like to continue the relationship and attend meetings when possible.
- Improve Student Success
 - BOT has approved a proposal developed by Larry Mirabal, CFO, to create financial incentives to encourage students to complete their degrees in four years. The two initiatives include waiving tuition for seniors who are on track to complete their degree in four years by completing 15 credits per semester.
 - The Spring Scholarship Awards Dinner was held on February 16, 2017. The number of scholarship awards continues to grow.

- Strengthen Academic Programs
 - IAIA will again partner with Marist College in sending two students to the Marist College Venice Biennale Student Arts Program in May 2017. Jacqueline Berg and Greg Ballenger were selected by the Studio Arts Department and Dean Charlee Teters after consideration of essays and presentations. The cost to IAIA will be approximately \$12,000 to \$13,000.
- Build College Community
 - Performing Arts and Fitness Center building is ahead of schedule. Fundraising is on-going. A live video feed streaming of the construction site is on the website at www.iaia.edu.
 - The American Indian Higher Education Consortium was held in Washington, D.C. and Associated Student Government (ASG) officers, Del Curfman and Valirie Serawop attended and provided presentations regarding their experiences at IAIA and the positive impact on their lives.
 - Darren Benjamin, Majority staff for the Subcommittee on Interior Appropriations and two other majority staff members visited and toured the IAIA campus and museum on February 24, 2017, and met with students and staff.
- Divestment from Wells Fargo Bank (WF) – Students held a Town Hall meeting to discuss the divestment of IAIA endowment funds (approximately 4.7 million) with Wells Fargo in support and solidarity for the Standing Rock reservation. WF is one of the banks that finances the North Dakota Access Pipeline. The students presented a resolution to the Board of Trustees and the resolution was approved.

Presentation – Dorothy Bracey attended the Board of Trustees committee meeting and general session held on February 17-18, 2017. Beverly Morris extended an invitation to Foundation Board members to attend the Trustee meetings.

- Trustees are appointed by the President and six new trustees were appointed during the final days of the Obama administration.
- Board of Trustees meet four times a year, three business meetings and one retreat.
- One full day is devoted to committee meetings and a half day of actual business meetings for approval of action items.
- There are five chaired committees: Academic Affairs, Institutional Advancement, Audit, Museum and Finance.

Dorothy noted that Larry Mirabal, CFO, presented an interesting presentation on the financial oversight responsibilities of the trustees and wondered if it were possible to do a condensed version for the Foundation Board. She also thought it would be beneficial for the Foundation Board to have a representative present at the BOT meetings, ideally the Chair or one of the committee chairs. The next BOT meeting is scheduled for May 10-13, 2017, during IAIA commencement.

Nominating and Governance Committee: Discussion continued regarding amending the By-laws to extend the term limits from two to three 3-year terms, subject to approval from the Board. Melissa Coleman moved to accept the extension of board

terms for those willing to serve the additional time. Stock Colt seconded the motion. Dorothy Bracey abstains from the vote. The motion is passed.

Staggering of board terms will be discussed at the Foundation Board meeting in May. Eileen Berry will meet with Mark Bahti and will provide the Board members with a list of Board members' term expiration dates before the May meeting.

Dorothy Bracey moved to hold the Foundation Board meetings on a quarterly basis instead of every other month. Raven Davis-Mayo seconded the motion. The motion passed unanimously. The next board meetings will be scheduled in May and August.

Board nomination of Kelly Huddleston. Approvals by email were received. Peter Ives and George Rivera did not respond. Colleen Cayes moved to extend the invitation to Kelly Huddleston to become an IAIA Foundation Board member. Dorothy Bracey seconded the motion. The motion was approved unanimously.

Finance and Audit Committee:

A brief discussion regarding appointment of Peter Ives as secretary was held. It was noted Peter had volunteered previously. Colleen Cayes moved to approve the transfer of \$442,202.64 for the period of December 1 through January 31. Mike Daly seconded. The motion to transfer funds was approved unanimously.

Development Committee:

Eileen Berry provided an overview on the Performing Arts and Fitness Capital Campaign. The project is on schedule. A hard hat tour will be scheduled in April or May for donors. The PAF Paver campaign has sold 45 brick pavers to date with an end date of July 2017. A hard hat tour can be scheduled for current and prospective donors. IAIA continues to seek support for the interior needs of the new building. IAIA hopes to develop proposals to seek further funding from tribal organizations, foundations, corporations, and government agencies. Melissa Coleman reminded the Board that there is not an official development committee at the moment but considers everyone to be on the committee until a formal committee is formed.

Scholarship and Dinner Auction Update – Colleen Cayes reported the committee has been meeting and is making good progress in obtaining items for the live auction. Several artists have committed an art piece. The committee has also obtained several commitments for “experiences.” The committee is working on a rotating list of the top 25-40 artists in order to provide a variety of art and experiences. Sponsorship and promotional advertising are being reviewed by the committee. The committee will also work on establishing a formal policy for art and/or experiences that do not sell during the auction. The committee has developed different levels/tiers of sponsorship ranging from \$2,000 to \$15,000 with an emphasis on seeking sponsorship at the higher levels.

Executive Director's Report: Eileen Berry provided her report to the Board and noted upcoming projects and events.

- Annual Giving and Scholarships – as of March 9, is \$400,041.00.
- The Year-End Appeal raised over \$60,000, an increase of 15% from last year.
- President's Circle weekend will be held May 10-13th. George Rivera offered to host a studio visit. The current total of President Circle members is 136, with Legacy members, the total climbs to 143.

- PAF gifts and pledges is close to \$1.4 million. Another solicitation will go out in the Spring with the campaign wrapping up in July.
- Trustee, Kristine Miller (just rotated off the BOT), provided a contact for Nike and a proposal will be sent to Nike in the near future.
- Dr. Martin has a contact, Sam McCracken, with the N-7 Foundation, a Native American fund that collaborates with Nike, and funds Native arts and Native needs. N-7 will review our financial request to become a fitness sponsor.
- The Gift Acceptance Policy has been with the assessment committee and will be reviewed by the IAIA attorney before being sent for approval by both the Board of Trustees and the Foundation Board members.
- Board members, Bob Harcourt and Charmay Allred, provided the funding for the archival/alumni publication project featuring alumni accomplishments. Archivist Ryan Flahive will oversee the project. Funding will yield approximately 500 copies.
- The annual Scholarship Dinner and Auction is scheduled for August 16, 2017 at La Fonda on the Plaza. Janey Potts will again manage the event with assistance from the Board's committees and subcommittees. Shane Hendren will act as Master of Ceremonies. Subcommittees are currently seeking art donations and sponsorship support.

Other Business:

- The Board discussed cultivating a relationship with the various tribes through an established connection or tribal liaison in connection with the PAF paver campaign. Contact could be made through the Alumni Relations Manager, Alumni Council, or recruitment.
- Linda Lomahaftewa will be honored by IAIA with an honorary doctorate degree and will be featured in the Spring Appeal, similar to honoring David Bradley, featured in last year's appeal.

Mike Daly moved to adjourn the meeting. Stock Colt seconded. The motion was passed unanimously.

There being no further business, the meeting adjourned at 12:04 p.m.